open-pit mining, the operator shall file with the Bureau a bond for each operation, on a form to be prescribed and furnished by the Bureau, payable to the State of Maryland and conditioned that the operator will faithfully perform all of the requirements of this subheading. The bond shall be for [two hundred dollars (\$200.00)] four hundred dollars (\$400.00) per acre based upon the number of acres of land affected, provided that no bond may be filed for less than sixteen hundred dollars (\$1,600.00) three thousand dollars (\$3,000.00). Liability under the bond shall be for the duration of open-pit mining at each operation, and for a period of five years thereafter, unless released prior thereto or held on that portion reserved for haulageways, deep mining, and auger mining locations as hereinafter provided. The bond shall be executed by the operator and a corporate surety licensed to do business in the State of Maryland. [The operator may elect to deposit cash or negotiable bonds of the United States government with the Bureau in lieu of a corporate surety.] In lieu of a corporate surety, either of the following shall be acceptable: (1) deposits of cash or negotiable bonds of the United States government. The cash deposit or market value of such securities shall be equal at least to the required sum of the bond. The Director, upon receipt of any such deposit of cash or securities shall immediately place it with the State Treasurer, whose duty it is to receive and hold the bond in the name of the State, in trust, for the purposes for which the deposit is made. The State Treasurer at all times is responsible for the custody and safekeeping of such deposits. The operator making the deposit from time to time may demand and receive from the State Treasurer of the whole or any portion of any securities so deposited, upon depositing with the State Treasurer, in lieu thereof, other negotiable securities of the classes herein specified having a market value at least equal to the sum of the bond .1: (2) a certificate of deposit provided that the certificate is equivalent to the required bond, is issued by a bank within the State, and is accompanied by written agreement of the bank to pay on demand to the State in the event of forfeit.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1971.

Approved May 17, 1971.

CHAPTER 453

(Senate Bill 399)

AN ACT to repeal and re-enact, with amendments, Section 253 of Article 66C of the Annotated Code of Maryland (1970 Replacement Volume), title "Natural Resources," subtitle "Fish and Fisheries," subheading "Part 1. General Provisions," to remove language which exempts certain areas of Dorchester County from the requirement that permission of a shore owner be obtained before another person can establish a net or haul seine fishery in front of the property.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 253 of Article 66C of the Annotated Code of Maryland